

Minutes of Annual Members Meeting

June 27, 2017

Greenwood Christian School

The meeting was conducted at the Greenwood Christian School in Greenwood, SC from 6:05 pm to 7:13 pm.

The meeting was called to order by Bruce Culbertson, President of the POA Board of Directors at 6:05 pm. A quorum was not achieved as we had 85 lots via proxies and 104 lots attending in person. This represents a total of 189 lots falling short of the quorum amount of 233 lots. Wilson Bruce of Town & Country explained the current By-Laws do not stipulate a second meeting provision and neither does the SC Non Profit Act.

Past 12 month activities and future plans

These were reviewed by B Culbertson.

Review Financials

Robert Moon, Treasurer, reviewed the Profit & Loss Statement for the Association for the year 7/1/16 – 6/30/17. Questions were handled as they related to this report. Moon then reviewed the proposed budget for 7/1/17 – 6/30/18. Several questions were handled related to the budget. **Copies of each of these reports are attached to these minutes.**

Bruce then asked for a show of hands of those opposed to the budget and only 1 hand was raised. Those in favor then raised their hands, thus the proposed budget passes.

Proposed Amendments to the By-Laws

W Bruce with Town & Country presented these and asked all owners to please review them and send any suggestions or comments to his office and he will compile for the board to consider. A Town Hall Meeting will be held soon to openly discuss and review this new document. It will then be presented to the entire membership for a vote.

Owner Forum

- Several owners spoke in opposition to the recent Sheriff Deputy patrolling and the issuing of speeding tickets. This followed with several owners speaking in favor of this effort helping to ensure the safety of our neighborhood.
- There were a few comments offered in regard to the newly adopted Social/Pool Membership
- Several owners expressed their appreciation for the Board's time and hard work.

The meeting was adjourned at approximately 7:13 pm.

Minutes submitted by Wilson Bruce, Managing Agent.

Attachments: Financials - 7/1/16 – 6/30/17 P & L Statement and the 2017/2018 Budget